

MINUTES – LETA Executive & Finance Meeting

7733 PERKINS ROAD ☞ BATON ROUGE, LA – 12:00 p.m. – Thursday, May 12, 2011

LETA Present

Glenn Kinsey • Gigi Carter
Paul Sawyer • Chris Goudeau
Dr. Sally Clausen • T. O. Perry – Friends Chairman

LPB Staff Present

Beth Courtney • Steve Graziano
Jason Viso • Joanne Gaudet
Barbara Williams • Jeanne Smith
Al Godoy (LPB Producer)

1. **Call to Order:** Glen Kinsey called the meeting to order.
2. **Minutes Approval:** Gigi Carter presented minutes from the previous meeting for approval. **Motion:** Paul Sawyer moved and Chris Goudeau seconded that the minutes be accepted and adopted. **Action:** Motion carried.
3. **LETA/Foundation Finance Report:** Paul Sawyer & Joanne Gaudet: We have completed 83% of the fiscal year as of 4/30/11. LETA has drawn down \$6,679,752 in general fund (100% of the general fund budget) and collected \$602,059 in self generated revenue to date (37% of the self generated budget). Total projected self generated revenue for FY11 as of 4/30/11 is \$680,301. Expenditures total \$7,732,333 (83% of budgeted expenditures) and we are on target. Current estimate of total Due To LETA funds that will be needed is \$900,000. As of 5/12/11 LETA has approximately \$35,000 in cash. An initial transfer of \$300,000 of Due To LETA funds is being prepared and will be deposited in LETA next week. **Motion:** Chris Goudeau moved and Gigi Carter seconded that the financial reports be accepted. **Action:** Motion carried.

FLPB Report: T.O. Perry – *Louisiana Legends*: Legends was a tremendous success. Over \$110,000 with approximate net revenue of \$70,000 was raised. The silent auction alone raised \$18,000. The top item was the General Honore motivational speech. Christus Health purchased it for a contribution of \$3,200. The *Antiques Fair* will be held Saturday, May 21 from 10:00 a.m. – 2:00 p.m. here at LPB. **March 2011 Financial Statement:** Membership revenue was approximately \$340,000, with year-to-date totaling over \$1.5M. Overall revenue totaled \$367,000 with year-to-date over \$1.63M. Year-to-date expenditures totaled \$680,000. The 3rd quarter transfer to LPB totaled \$387,723. *Special Events* newsletter was provided to each board member. New concert slated for the holidays includes Doo Wop on Saturday, December 3 at LSU Union Theater. For more information, please contact the Friends of LPB office.

Chairman's Report: LETA Chairman Glenn Kinsey reported that Christian Goudeau has been re-appointed to the LETA board representing CODOFIL.

President's Report: Beth Courtney: **National Update:** Jim Lehrer announced today that he will take another step toward ending his 36 years of anchoring or co-anchoring the PBS NEWSHOUR effective June 6, 2011. However, he will still appear on many Friday evenings to moderate the weekly analysis of Shields and Brooks; syndicated columnist Mark Shields and New York Times columnist David Brooks. Lehrer said he will also remain involved in the editorial direction of the PBS NEWSHOUR and the program's producer, MacNeil/Lehrer Productions. LA Legends was a great success. **Local Production Update** – Louisiana Legends Gala will air Thursday, June 23rd; Louisiana Young Heroes will air Thursday, June 30th. We continue our nightly Legislative Wrap-up, Capitol Beat, airing each weekday at 6:57 p.m. (after Newshour) and 9:57 p.m. We will also continue to update GULF WATCH website with videos, radio segments and print stories on both the after effects of the oil spill and the Mississippi flood situation. You can go to www.publicmediaexchange.org to see the stories and updates.

Deputy Director's Report: Steve Graziano – LPB's GulfWatch project continues to grow. What started out as a means for ten public radio and television stations to share content about the aftereffects of the BP oil spill has expanded both in types of content and number of participating stations. Because of the tornadoes in Mississippi and the flooding of the Mississippi River, GulfWatch has included reports on those topics. We have also welcomed several new Louisiana public radio stations to our group.

Bicentennial Update – The board previewed a rough draft video of a trailer presented by LPB producer Al Godoy. The video is created to promote Louisiana Public Broadcasting’s planned Bicentennial documentary.

Programming Update: Jason Viso – The American Experience *Freedom Riders* will air on Monday, May 16 at 8:00 p.m. The Memorial Day Concert is on Sunday, May 29th at 7:00 p.m. Louisiana Legends Gala will air on Thursday, May 23rd at 7:00 p.m. Young Heroes airs on Sunday, June 27th at 6:00 p.m. and Thursday, June 30th at 7:00 p.m.

Underwriting Report: Jeanne Smith reported that the so far she has received \$50,350 in underwriting and is 54% through her goal.

Submitted by *Barbara A. Williams* – bawilliams@lpb.org – 225-767-4200